

July 1, 2025

Dear friends in Christ,

I would like each and every one of you to know that I am grateful and thankful for your support. I continue to be amazed at your generosity and commitment even after close to 13 years as pastor of St. Monica's Parish.

Your generosity allowed us to continue to serve our parish community. In 2024, Mass attendance continued to increase for all weekend Masses, including our 5 pm Saturday vigil Mass. Our annual parishioner attendance count for two weekend Masses in October showed an increase to 1,364, which is practically the same pre-pandemic count of 1,393 in 2019. We continued to offer the sacrament of Reconciliation six times a week. Compared to 2023, we prepared more families for Baptism (59 from 52), First Communion (35 from 34), Confirmation (30 from 23), RCIA (12 from 10), and Marriage (of the 13 couples who completed their marriage preparation, six celebrated their wedding in our parish).

The number of parishioners who volunteered for our different ministries continued to increase, totalling 125 as of April 2025. To our volunteers, past and present, know that your service is recognized and valued.

As we celebrate our 119th anniversary this year, let us trust that God will continue to provide for all our needs. During this time of uncertainty, let us look to God with hope and trust as we surrender our plans to Him. Let us continue to respond with our time, talent and treasure to help fulfill our mission to joyfully bring Christ to the world and intentionally bring the world to Christ!

Yours in Christ,



Father Damian Young-Sam-You
Pastor

Financial Report to Parishioners		
January 1 to December 31, 2024		
St. Monica's Parish, Toronto		
BN# 1079 0259 RR 0075		
A) Statement of Revenue and Expenditures		
B) Statement of Assets and Liabilities		
All assets and liabilities of the parish are vested in the Roman Catholic Episcopal Corporation for the Diocese of Toronto, in Canada (BN # 10791 0259 RR0001)		
		2024
REVENUE		
Offertory	150,603.48	
Other Parish Collections	3,216.79	
Christmas and Easter	9,948.21	
Baptisms/Funerals/Marriages	4,360.00	
Bequests & Legacies	0.00	
Other Donations	1,520.00	
Donations tax receipted by other organizations	22,387.00	
Building Fund	49,467.41	
Total Special Collections revenue	35,164.46	
Tax-receipted in-kind donations	1,810.19	
Government grants	2,581.00	
Rebate + Grants from Provincial Government	0.00	
Interest earned	3,021.00	
Rental Revenue	0.00	
Non-tax receipted fundraising	900.00	
Program receipts & HST rebate	22,347.00	
Total Revenue:	307,326.54	
EXPENDITURES		
Salaries	168,320.00	
Occupancy Costs	54,598.81	
Fundraising Expenses	0.00	
Lay/Musician Company Services	0.00	
Office Services/Supplies	8,495.00	
Choir / Music Payments	0.00	
Liturgy / Mass Payments	3,279.30	
Other Church Payments	371.27	
Hall Expenses	0.00	
Rectory Expenses	18,736.15	
Charitable disbursements	0.00	
Faith formation, sacramental prep, volunteer appreciation, youth programs	2,171.57	
Advertising payments	0.00	
Remaining Sundry Admin Payments	6,686.80	
Article Purchases & Candles	3,993.15	
Professional Fees	0.00	
Rental Properties	0.00	
Restricted (Externally) Account	8,629.00	
Staff Training	1,538.00	
Interest payments on Loans	0.00	
Furnishing & Equipment	3,909.00	
Tax-receipted in-kind donations	1,810.19	
Donations to grantees	0.00	
Diocesan, Clergy Health & Retirement, Hospital Chaplaincy Assessments	17,635.00	
Collection remitted to religious order	0.00	
Donations to other charities	0.00	
Family of Faith donations sent to Chancery	0.00	
Total Special Collections	31,943.68	
Payments Subtotal:	332,116.92	
Chancery Office Transfers	-24,790.38	
Total Expenditures:	307,326.54	