

July 1, 2024

Dear friends in Christ,

I would like each and every one of you to know that I am grateful and thankful for your support. I continue to be amazed at your generosity and commitment even after more than ten years as pastor of St. Monica's Parish.

Your generosity allowed us to keep our church open so we can continue to serve our parish community. In 2023, Mass attendance continued to increase. Our annual parishioner attendance count for two weekend Masses in October showed an increase to 1,220, which is close to the pre-pandemic count of 1,393 in 2019. We continued to offer the sacrament of Reconciliation six times a week. We prepared families for Baptism (52), First Communion (34), Confirmation (23), RCIA (10), and Marriage (of the 19 couples who completed their marriage preparation, seven celebrated their wedding in our parish).

The number of parishioners who volunteered for our different ministries continued to increase in 2023. To our volunteers, past and present, know that your service is recognized and valued.

As we celebrate our 118th anniversary this year, let us trust that God will continue to provide for all our needs. While we wait for the City of Toronto's decision on our parish redevelopment application, let us pray for God's guidance and direction as we surrender our plans to Him. Let us continue to respond with our time, talent and treasure to help fulfill our mission to joyfully bring Christ to the world and intentionally bring the world to Christ!

Yours in Christ,



Father Damian Young-Sam-You
Pastor

Financial Report to Parishioners	
January 1 to December 31, 2023	
St. Monica's Parish, Toronto	
BN# 1079 0259 RR 0075	
A) Statement of Revenue and Expenditures	
B) Statement of Assets and Liabilities	
All assets and liabilities of the parish are vested in the Roman Catholic Episcopal Corporation for the Diocese of Toronto, in Canada (BN # 10791 0259 RR0001)	
	<u>2023</u>
REVENUE	
Offerory	156,009
Other Parish Collections	1,566
Christmas and Easter	13,762
Baptisms/Funerals/Marriages	4,410
Bequests & Legacies	5,000
Other Donations	3,320
Chancery subsidies/flowthrough donations	51,970
Building Fund	32,212
Total Special Collections revenue	30,702
Tax-receipted in-kind donations	0
Canada Emergency Wage Subsidy + Government grants	0
Rebate + Grants from Provincial Government	7,500
Interest earned	2,260
Rental Revenue	0
Non-tax receipted fundraising	1,220
Program receipts & HST rebate	23,024
Total Revenue:	332,956
EXPENDITURES	
Salaries	164,867
Occupancy Costs	63,234
Fundraising Expenses	168
Lay/Musician Company Services	0
Office Services/Supplies	9,366
Choir / Music Payments	0
Liturgy / Mass Payments	3,503
Other Church Payments	549
Hall Expenses	0
Rectory Expenses	19,490
Charitable disbursements	0
Faith formation, sacramental prep, volunteer appreciation, youth programs	1,903
Advertising payments	0
Remaining Sundry Admin Payments	7,004
Article Purchases & Candles	4,484
Professional Fees	0
Rental Properties	0
Restricted (Externally) Account	0
Staff Training	710
Interest payments on Loans	0
Furnishing & Equipment	5,155
Tax-receipted in-kind donations	0
Donations to grantees	0
Diocesan, Clergy Health & Retirement, Hospital Chaplaincy Assessments	11,535
Collection remitted to religious order	0
Donations to other charities	0
Family of Faith donations sent to Chancery	0
Total Special Collections	27,466
Payments Subtotal:	319,434
Chancery Office Transfers	13,522
Total Expenditures:	332,956