

July 1, 2023

Dear friends in Christ,

I would like each and every one of you to know that I am grateful and thankful for your support. I continue to be amazed at your generosity and commitment even after almost ten years as pastor of St. Monica's Parish.

Our annual parishioner attendance count for two weekend Masses in October showed a 60% increase from 576 in 2021 to 925 in 2022. The number of baptisms remained stable at almost 45. The number of students who received the sacrament of Confirmation increased from 17 to 19, while the number of students who received their First Eucharist jumped from 9 to 41. Of the 15 couples we prepared for marriage, six got married in our parish in 2022 compared to four in 2021. We resumed in-person Stations of the Cross during Lent, and our First Friday Adoration in October last year.

We are still waiting for the decision of the City of Toronto regarding the redevelopment application submitted by the developer, Collecdev, in July 2019. I hope you will continue to pray with me for God's guidance and direction for our parish redevelopment plans.

Thank you for your generosity, especially during this time of rising costs, so we can keep our church open and continue to serve our parish community. We continue to witness God's provision as we live with the reality that even now, more than two years after the lifting of pandemic restrictions, our weekly offertory is less than one-third of pre-pandemic levels. To all volunteers, past and present, your invaluable contribution is one proof of God's provision. Your service is recognized and most appreciated.

I hope that as we celebrate our 117th anniversary this year, you will continue to respond with your time, talent and treasure to help fulfill our mission to joyfully bring Christ to the world and intentionally bring the world to Christ!

Yours in Christ,



Father Damian Young-Sam-You
Pastor

Financial Report to Parishioners		
January 1 to December 31, 2022		
St. Monica's Parish, Toronto		
BN# 1079 0259 RR 0075		
A) Statement of Revenue and Expenditures		
B) Statement of Assets and Liabilities		
All assets and liabilities of the parish are vested in the Roman Catholic Episcopal Corporation for the Diocese of Toronto, in Canada (BN # 10791 0259 RR0001)		
		<u>2022</u>
REVENUE		
Offeritory		160,022
Other Parish Collections		1,710
Christmas and Easter		8,030
Baptisms/Funerals/Marriages		5,100
Bequests & Legacies		16,000
Other Donations		6,284
Chancery subsidies/flowthrough donations		0
Building Fund		27,579
Total Special Collections revenue		28,888
Tax-receipted in-kind donations		0
Canada Emergency Wage Subsidy + Government grants		5,468
Rebate + Grants from Provincial Government		3,975
Interest earned		1,524
Rental Revenue		0
Non-tax receipted fundraising		9,497
Program receipts & HST rebate		32,772
Total Revenue:		306,850
EXPENDITURES		
Salaries		166,622
Occupancy Costs		57,062
Fundraising Expenses		0
Lay/Musician Company Services		0
Office Services/Supplies		10,660
Choir / Music Payments		0
Liturgy / Mass Payments		2,988
Other Church Payments		548
Hall Expenses		0
Rectory Expenses		18,511
Charitable disbursements		0
Faith formation, sacramental prep, volunteer appreciation, youth programs		1,147
Advertising payments		0
Remaining Sundry Admin Payments		5,994
Article Purchases & Candles		1,994
Professional Fees		0
Rental Properties		0
Restricted (Externally) Account		0
Staff Training		710
Interest payments on Loans		0
Furnishing & Equipment		135
Tax-receipted in-kind donations		0
Diocesan, Clergy Health & Retirement, Hospital Chaplaincy Assessments		22,084
Collection remitted to religious order		0
Donations to other charities		0
Family of Faith donations sent to Chancery		0
Total Special Collections		32,006
Payments Subtotal:		320,461
Chancery Office Transfers		-13,611
Total Expenditures:		306,850